

Brentford and Chiswick Local History Society

Registered Charity Number 1212667

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Introduction

The Society was registered as a Charity on 24 March 2025 and passed financial responsibility to the new charity of the same name on 1 April 2025.

Accounts for the period 1 January - 31 March 2025 together with accompanying notes have been circulated to members.

Inheritance

The assets and liabilities of the unincorporated Society that were passed to the new charity consisted of cash in three accounts

Lloyds Bank	£10,743
Metro bank	£4,765
PayPal	£1,979
TOTAL	£17,487

These funds were made up as follows

Net assets held as cash (Inherited Reserves)	£16,595
Money held on behalf of GWRCP	£892
TOTAL CASH transferred	£17,487

There were no other assets or liabilities

Income and Expenditure for the three months

The Income Statement shows

Subscriptions	£1,834
Donations	£165
Publication sales	£25
TOTAL INCOME	£2,024

The expenditure Statement shows

Expenditure	
General expenses	£69
Publication Expenses	£27
TOTAL EXPENDITURE	£96
Surplus for the period	£1,928

Income and Expenditure Comments

1. The relatively high level of subscriptions is because the larger part of subscriptions of the Society is received in the first three months of the calendar year. Since the subscriptions are for a whole year, it meant there was a significant unspent sum that related to the remaining nine months of the year available to be passed on to the new charity on formation.
2. There was little other activity in the three months other than the holding of lectures as all efforts were concentrated on registering the new charity. The costs of the lectures (mainly hall hire) were paid in advance in 2024.

Assets and Liabilities

The Statement of Assets and Liabilities shows

Net Assets – opening balance	£14,666	
Operating surplus for the nine months	£1,928	
NET ASSETS AT END OF PERIOD		£16,595
Other Cash holdings	£892	
TOTAL FUNDS AT END OF PERIOD		
matched with the total of monies		
in Bank and PayPal accounts		£17,487

Assets and Liabilities Comments

1. The large surplus is due to the subscriptions for 12 months being received while expenses are only for the first three months of the year. There was no expenditure on the Journal during this period.
2. The Society has taken out no loans and has no liabilities that are not shown in the accounts.

Reserve Funds

The Society's Reserve policy provides for two Designated Reserve Funds with the remainder being in a General Reserve

The two designated funds are

1. Designated Emergency Reserve. In accordance with our policy, this is set at approximately 6 months of annual expenses assuming no income. At the period end it was at £1,500.
2. A Designated Project Reserve set at a level determined by the Trustees to cover the cost of future projects which are undertaken on a less than annual basis. This fund was £7,000 at the year end.

The remaining general fund was £8,095 at the period end.

Conclusion

During the period the Society's net income was £1,928 and its Net Assets increased by this amount to £16,595 at the end of the period.