

# Brentford and Chiswick Local History Society

Registered Charity Number 1212667

25 Hartington Road, Chiswick, London W4 3TL

Phone: 020 8994 4231

Email [info@brentfordandchiswicklhs.org.uk](mailto:info@brentfordandchiswicklhs.org.uk) [www.brentfordandchiswicklhs.org.uk](http://www.brentfordandchiswicklhs.org.uk)

## Financial Section

### Introduction

The Charity was registered on 24 March 2025 and took financial responsibility from the previous unincorporated society of the same name on 1 April 2025.

Accounts for the period 1 April 2025 – 31 December 2025 together with accompanying notes have been circulated to members.

### Inheritance

The charity inherited the assets and liabilities of the unincorporated Society which consisted of cash in three accounts

Lloyds Bank	£10,743
Metro bank	£4,765
PayPal	£1,979
TOTAL	£17,487

These funds were made up as follows

Net assets held as cash (Inherited Reserves)	£16,595
Money held on behalf of GWRCP	£892
TOTAL CASH inherited	£17,487

There were no other assets or liabilities

### Income and Expenditure for the nine months

The Income Statement shows

Subscriptions	£596
Transfer from Reserves	£1,375
Donations	£219
Miscellaneous	£728
Interest Received from Bank deposits	£142
Publication sales	£1,223
TOTAL INCOME	£4,283

The expenditure Statement shows

Expenditure	
General expenses	£436
Miscellaneous	£808
Publication Expenses	£1,984
<b>TOTAL EXPENDITURE</b>	<b>£3,228</b>
Surplus for the period	£1,054

### Income and Expenditure Comments

1. The relatively low level of subscriptions is because the larger part of subscriptions of the Society is received in the first three months of the calendar year. This money was thus part of the "Inheritance" the Society received on formation.
2. The comment in 1 above is the reason for the transfer from Reserves to the income account being a figure for the inherited nine months of subscribers paid before the Charity was founded.
3. The high level of Miscellaneous in both the Income and Outgoings sections of the accounts is due to the fact that the Society received £728 which was immediately paid out again.
4. At the period end, £12,142 was held in a term deposit account at Lloyds Bank. During the year this deposit earned £142 in interest.
5. Publication Sales are high because £700 was received from the Society's Joint Venture with Hounslow and District which published a book on the history of the Great West Road (GWRCP). Sales have been successful and this distribution is from the surplus achieved in 2025.
6. The figure for Publications in the Expenditure section includes the cost of publishing and distributing our Annual Journal which is circulated free of charge to all members.
7. No claim for Gift Aid was made during the period because it is simpler to make a claim for the whole period after it has ended. A claim was lodged in February 2026 for April – December 2025 and a payment to us of £64.50 has been agreed by HMRC but not yet received at the date of writing this note.

## Assets and Liabilities

The Statement of Assets and Liabilities shows

Net Assets inherited	£16,595
Operating surplus for the nine months	£1,055
Transfer from Reserves to Income account (see 2 above)	(£1,375)
Loan repayment received	£1,000
<b>NET ASSETS AT END OF PERIOD</b>	<b>£17,275</b>
Other Cash holding	£456
<b>TOTAL FUNDS AT END OF PERIOD</b> matched with the total of monies in Bank and PayPal accounts	<b>£17,731</b>

## Assets and Liabilities Comments

1. The loan repayment was the repayment of a loan from the Society before it became a charity to GWRCP at the outset of its project as start-up capital for the production of the book. This loan was repaid during the period when sufficient funds from sale of the book were available.
2. Other cash holdings included subscriptions paid in advance, money held for GWRCP before being paid to that body and partially paid and overpaid subscription payments held pending resolution.
3. The Society has taken out no loans and has no liabilities that are not shown in the accounts. It has given no guarantees.

## Reserve Funds

The Society's Reserve policy provides for two designated reserve funds and with the remainder being a General Reserve

The two designated funds are

1. Designated Emergency Reserve. In accordance with our policy, this is set at approximately 6 months of annual expenses assuming no income. At the period end it was at £1,500. This amount was reviewed after the year end and increased to £1,700.
2. A Designated Project Reserve set at a level determined by the Trustees to cover the cost of future projects which are undertaken at a less than annual basis. This fund was £7,000 at the year end. The Trustees have reviewed this sum since the period end it was agreed there was no need to make any change at this point in time.

The remaining general fund was £8,775 at the period end.

The Reserves Policy has been reviewed by the Trustees and it was agreed that no changes were necessary.

## Conclusion

During the period the Society's net income was £1,054 and its Net Assets increased by £680 to £17,275 at the end of the period.

## Revised version

# Financial Report

## Introduction

The Charity was registered on 24 March 2025 and took over all assets and liabilities from the previous unincorporated society of the same name on 1 April 2025.

Accounts for the period 1 April 2025 – 31 December 2025 together with accompanying notes have been circulated to members.

## Inheritance

The charity inherited the assets and liabilities of the unincorporated Society which consisted of cash in three accounts

The funds were made up as follows

Net assets held as cash (Inherited Reserves)	£16,595
Money held on behalf of GWRCP	£892
TOTAL CASH inherited	£17,487

There were no other assets or liabilities

## Income and Expenditure for the nine months

The Income Statement shows

Subscriptions	£596
Transfer from Reserves	£1,375
Donations	£219
Miscellaneous	£728
Interest Received from Bank deposits	£142
Publication sales	£1,223
<b>TOTAL INCOME</b>	<b>£4,283</b>

The expenditure Statement shows

Expenditure	
General expenses	£436
Miscellaneous	£808
Publication Expenses	£1,984
<b>TOTAL EXPENDITURE</b>	<b>£3,228</b>

Surplus for the period £1,054

## Income and Expenditure Comments

8. The relatively low level of subscriptions is because the larger part of subscriptions of the Society is received in the first three months of the calendar year. This money was thus part of the "Inheritance" the Society received on formation.

9. The comment in 1 above is the reason for the transfer from Reserves to the income account being a figure for the inherited nine months of subscriptions paid before the Charity was founded.
10. The high level of Miscellaneous in both the Income and Outgoings sections of the accounts is due to the fact that the Society received £728 which was immediately paid out again.
11. At the period end, £12,142 was held in a term deposit account at Lloyds Bank. During the year this deposit earned £142 in interest.
12. Publication Sales are high because £700 was received from the Society's Joint Venture with Hounslow and District that published a book on the history of the Great West Road (GWRCP). Sales have been successful and this distribution is from the surplus achieved in 2025.
13. The figure for Publications in the Expenditure section includes the cost of publishing and distributing our Annual Journal which is circulated free of charge to all members.
14. No claim for Gift Aid was made during the period because it is simpler to make a claim for the whole period after it has ended. A claim was lodged in February 2026 for April – December 2025 and a payment to us of £64.50 has been agreed by HMRC but not yet received at the date of writing this note.

## Assets and Liabilities

The Statement of Assets and Liabilities shows

Net Assets inherited	£16,595
Operating surplus for the nine months	£1,055
Transfer from Reserves to Income account (see 2 above)	(£1,375)
Loan repayment received	£1,000
<b>NET ASSETS AT END OF PERIOD</b>	<b>£17,275</b>
Other Cash holding	£456
<b>TOTAL FUNDS AT END OF PERIOD</b> matched with the total of monies in Bank and PayPal accounts	<b>£17,731</b>

## Assets and Liabilities Comments

4. The loan repayment was the repayment of a loan from the Society before it became a charity to GWRCP at the outset of its project as start-up capital for the production of the book. This loan was repaid during the period when sufficient funds from sale of the book were available.
5. Other cash holdings included subscriptions paid in advance, money held for GWRCP before being paid to that body and partially paid and overpaid subscription payments held pending resolution.
6. The Society has taken out no loans and has no liabilities that are not shown in the accounts. It has given no guarantees.

## Reserve Funds

The Society's Reserve policy provides for two designated reserve funds with the remaining money being held as a General Reserve

The two designated funds are

3. Designated Emergency Reserve. In accordance with our policy, this is set at approximately 6 months of annual expenses assuming no income. At the period

end it was at £1,500. This amount was reviewed after the year end and it was agreed there was no need to change it at the present time.

4. A Designated Project Reserve set at a level determined by the Trustees to cover the cost of future projects that are undertaken at a less than annual basis. This fund was £7,000 at the year end. The Trustees have reviewed this sum since the period end and it was agreed there was no need to make any change at this point in time.

The remaining general fund was £8,775 at the period end.

The Reserves Policy has been reviewed by the Trustees and it was agreed that no changes were necessary.

## **Conclusion**

During the period the Society's net income was £1,054 and its Net Assets increased by £680 to £17,275 at the end of the period.